



## Harbour Equity Partners

Phone 631.757.9700 Fax 631.991.9142

### LETTER OF INTEREST

2/5/2012

**RE:** Purchase contract for gold dust or dore

Dear Sir / Madam:

We are interested in a seller that can supply gold using the blocked funds method that was issued to us by CITI bank in New York. We are interested in proceeding to contract providing the process below is met. Due to our credit facilities we are instructed by our compliance attorney on the procedures and are bound to abide by them as per our credit agreements.

Here is how we propose to transact.

1. We will issue a blocked funds agreement from CITI Bank for this transaction
  - a. This blocked funds will add the seller to our account in the event of default our banker and attorney at CITI would be instructed by the seller to transfer the account.
2. We would like to sign a SPA with your seller and identifying product to purchase.
  - a. The SPA should be CIF to JFK in New York, or Orlando airport in Florida.  
( That means no upfront fees )
  - b. The SPA should indicate payment upon final assay by the buyers refiner
  - c. Refinery will be one of several in the New York or Miami area, still to be determined.
3. As per the usual procedures a compliance representative would be present from HEP to meet the product, and/or sellers representative at the airport customs.
4. Buyer would pay for transport of product via Dunbar Armored car services to the refinery.
  - a. At the refinery, we will book the product in, and depending on the size of the order wait for assay or return the next day for the assay results.
  - b. From there we will have the value and make the appropriate payment
5. Payment from escrow attorney will be as follows.
  - a. Upon approval of assay, funds will be sent to seller and all brokers and originators via our compliance and escrow attorney Eugene Suh.
  - b. Funds will be sent with in the 48 hours of the delivery, and depending on the size of the order, no later then 72 hours from the time of delivery.
  - c. Contact information for Eugene Suh escrow agent, would be furnished upon request for dialog with the seller.
  - d. Seller has the option to be named on an escrow arrangement to be first paid on all transactions.
  - e. Appraisal notice will be sent to seller prior to wiring proceeds to confirm amount of disbursement
6. Upon disbursement we would conclude the first round and look to transact the next delivery. If this is agreeable we would like to a call with the seller to establish the relationship. We would consider up to 20 kilos with a value of @ 1 Million dollars US. and we would look to get several deliveries per month or more and as often as product is available.

**Also Note: although we may accept a transaction through a broker, we **do not** have an official mandate for these transactions and therefore no one is authorized to represent us. Therefore, all sellers will need to discuss with our office directly to prevent any misrepresentation by 3<sup>rd</sup> parties involved.**

For more information please fee free to call contact [privateequity@harbourequitypartners.com](mailto:privateequity@harbourequitypartners.com)

Frank Romano

Managing Director  
Harbour Equity Partners, LLC